

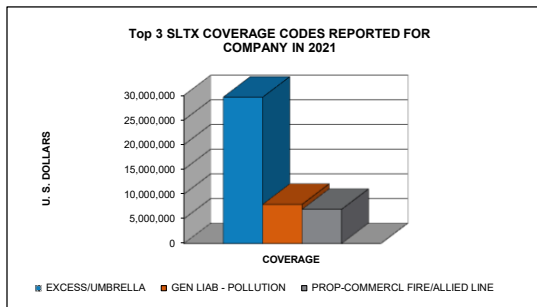
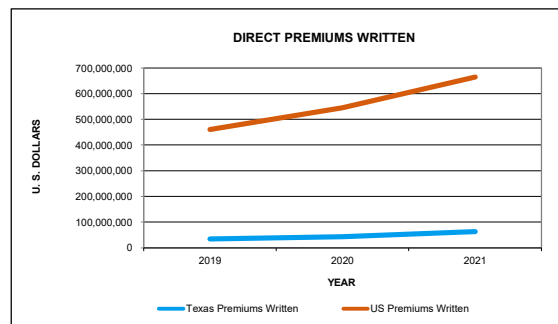
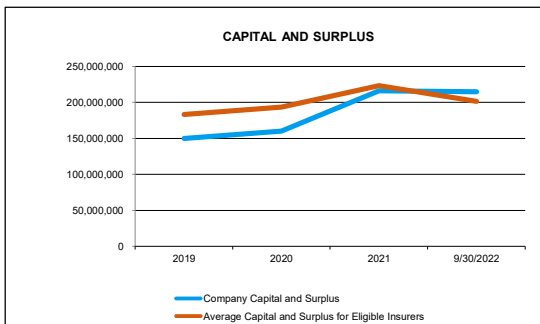
Allied World Assurance Co (U.S.) Inc.				Issue Date: 12/7/2022	
Insurer #:	803016960	NAIC #:	19489	AMB #:	012525

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jun-93	Domicile Delaware	A Excellent	Insurance Group Allied World US Operations
Incorporation Date	25-Mar-92	Main Administrative Office 199 Water Street New York, NY 10038	May-22	Parent Company Fairfax Financial Holdings Limited
Commenced Business	31-Dec-92			Parent Domicile Ontario

	9/30/2022	2021	2020	2019
Capital & Surplus	214,759,000	216,376,000	159,873,000	149,877,000
Underwriting Gain (Loss)	14,040,000	12,433,000	1,629,000	2,647,000
Net Income After Tax	13,155,000	16,655,000	10,682,000	12,724,000
Cash Flow from Operations		120,801,000	65,730,000	43,925,000
Gross Premium		926,087,000	741,340,000	629,414,000
Net Premium	223,809,000	253,211,000	189,914,000	161,181,000
Direct Premium Total	569,112,000	665,283,000	545,455,000	461,297,000
Direct Premium in Texas (Schedule T)		64,235,000	43,616,000	34,652,000
% of Direct Premium in Texas		10%	8%	8%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		52,570,132	44,094,547	32,632,399
Rank among all Texas S/L Insurers		46	50	52
Combined Ratio		94%	99%	98%
IRIS Ratios Outside Usual Range		1	1	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
428.00%	117.00%	33.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
11.00%	88.00%	1.70%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
35.00%	20.00%	98.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
16.00%	0.00%	2.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	-13.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 39,013,000.00
2 Other Liab (Claims-made)	\$ 13,558,000.00
3 Allied Lines	\$ 7,483,000.00
4 Fire	\$ 2,630,000.00
5 Earthquake	\$ 751,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 18,434,000.00
2 Other Liab (Occurrence)	\$ 9,020,000.00
3 Other Liab (Claims-made)	\$ 3,909,000.00
4 Earthquake	\$ 78,000.00
5 Inland Marine	\$ 57,000.00